Policy for Limit Setting

In terms of Exchange requirements, it has been decided to implement the policy for setting up of trading limits on the exchange terminals. The following policy shall be followed while setting up of limits:

1. **Branch Buy/ Sell Limits**

   a. In Equity Segment Branch Buy Value and Branch Sell value limits shall be set by the Corporate Manager.

   b. In F&O Segment and in CDS Segment Branch Buy Value and Branch Sell value limits shall be set by the Corporate Manager for both Futures and options.

2. **Dealer Buy/ Sell Limits**

   a. In Equity Segment Dealer wise Buy/ Sell Value limits shall be set by the Corporate Manager/ Branch Manager.

   b. In F&O Segment and in CDS Segment Buy/Sell Value Limits shall be set by Corporate Manager/ Branch Manager.

3. **Order Value Limits**

   Apart from setting up of branch/ terminal wise limits, Corporate Manager shall set Order value limits for both maximum order quantity and maximum order value.

4. **Market Price protection Limit**

   Corporate manager shall also set up market price protection limit for each dealer.

5. In equity segment Corporate manager may also set up symbol wise limit for each scrip as and when required.

6. Corporate manager shall review these limits from time to time and in case any amendment is made in existing limits, record of such modification shall be maintained.

7. Corporate manager shall ensure that none of the limits mentioned above has been set as Unlimited.

NVS BROKERAGE PRIVATE LIMITED